



Alpari Futures is a Division of Alpari (US). Alpari (US) is registered with the CFTC as an FCM and is a member of the NFA, Member ID: 0379678.

Get Started

Futures Trading is a high risk investment and is not suitable for all investors.



Sun Apr 18, 2010

## Futures and Commodity Market News

Breaking financial news 24/7 courtesy of TradingCharts.com Inc. / TFC Commodity Charts

### Charts & Quotes

- [Commodity Charts](#)
- [My Charts Menu](#)
- [Intraday Quotes](#)
- [Stock Market Data](#)

### Fundamentals

- [News](#)
- [Weather](#)

### Resources

- [Learning Center](#)
- [Short Course](#)
- [Glossary](#)
- [Trader's Books](#)
- [Premium Resources](#)
- [Commodity Brokers](#)

### Community

- [Trader's Forum](#)
- [Live Chatroom](#)

### Site Information

- [F.A.Q.](#)
- [Suggestion Box](#)
- [Advertising Info.](#)

### Return

- [Previous page](#)

### Popular Recent News Stories

KRT: Apr 18th, 3:26 AM

[wheat crop likely smallest in a century: Glut drives farmers to other crops](#)

DFX: Apr 16th, 8:20 PM

[Forex Weekly Trading Forecast - 04.19.10](#)

RNI: Apr 16th, 5:04 PM

[Canadian Forex Review: C\\$ Suffers Significant Setback](#)

KNS: Apr 18th, 10:27 PM

[Another golden moment for](#)

[Pause Scroll] [Restart]

# Saudi Government Allocates SR260 billion (AED254 Billion) for Investment Projects in 2010



Apr 18, 2010 (Al-Bawaba via COMTEX) -- The Kingdom of Saudi Arabia's economic activity is forecasted to accelerate over the next three years. Investment in the sector should remain robust with the government allocating SR 260 billion (AED2.6 billion). The Real GDP growth would come from the non-oil private sector which is pegged at 4.2 percent while inflation would stabilise around 5 percent in the next three years .

These statements put Saudi Arabia in the spotlight with investment specialists at the Outlook Saudi Arabia: Investment and Private Equity Summit 2010. The three-day event in Riyadh focused on investment opportunities in the Kingdom. The first day of the summit explored economic and geopolitical growth potential, financial and investment regulations as well as risk profile of the Saudi economy, while day two and three, concentrated on private equity and venture capital in terms of new opportunities and challenges, mergers and acquisitions, global investments and value creation in the Kingdom among others.

Brad Bourland, Chief Economist and Managing Director, Proprietary Investment, Jadwa Investment, KSA said, "Saudi government's monetary and fiscal policy is conducive to growth, but confidence has to rise further for full economic recovery. The relieving sentiment is that inflation is subdued and credit availability from local banks will gradually improve in 2010." Attendees had the opportunity to listen to presentations and discussions ranging from growing private equity and venture capital opportunities through challenges of investing in a family-run company, successful mergers and acquisitions to Shari'ah compliant PE investments and successful IPOs as exit strategies.

Dr Khalid Al-Tawil, Private Equity Advisor and Advisor to HRH Assistant Minister for Security Affairs, Ministry of Interior, KSA said, "Pace of recovery might be weaker in the second half in 2010 and lower oil pricing (< 70) will affect recovery. However, there would be more provisions in the second half 2010 and revenue and spending is expected to be higher."(C) 2010 Al Bawaba (www.albawaba.com)

### Search news stories